

August 3, 2026

DAILY MASTER CURRENT AFFAIRS

IBPS PO/Clerk | SBI PO/Clerk | RBI Grade B | NABARD

Comprehensive Daily Digest & Quick Revision

1. Banking & Economy Current Affairs

Government Hikes Windfall Tax: The Indian government increased the windfall tax on fuel exports effective August 3, 2026. The tax on petrol exports was raised to ₹3.5 per litre, diesel to ₹24 per litre, and Aviation Turbine Fuel (ATF) to ₹22 per litre.

Sensex and Nifty Continue Gains: Continuing their positive momentum for the second consecutive month, the BSE Sensex climbed to 78,094.64, and the Nifty 50 advanced to 24,383.60, driven by stronger-than-expected Q1 earnings.

2. National & International News

Bypoll Results and New Political Entrants: Counting is underway for bypolls in Bankipur, Datia, and Manjalpur. Notably, political strategist Prashant Kishor makes his electoral debut in these elections.

Cauvery River Protests: Farmers in Tamil Nadu staged a "sand-burial" protest along the Cauvery riverbanks, demanding the immediate release of water from Karnataka to support agricultural needs.



3. RBI, SEBI, and IRDAI Updates

Regulatory Directives

- **Exclusive NDPS Courts:** The Central Government is pushing states to establish exclusive Narcotic Drugs and Psychotropic Substances (NDPS) courts to expedite the clearance of 3.9 lakh pending drug-related cases.

4. Government Schemes

Focus on Expediting Legal Processes: The central directive to states regarding NDPS courts highlights a significant governance initiative to streamline the judicial process for specific, high-volume criminal dockets.

5. Important Days (August 3)

National Watermelon Day: Celebrated annually on August 3rd, primarily in the US but recognized globally, honoring this refreshing, water-rich fruit with a history dating back 5,000 years to northeastern Africa.

National Grab Some Nuts Day: A light-hearted food holiday encouraging people to snack on protein-rich nuts like almonds, walnuts, and cashews, promoting their nutritional benefits.

Esther Day: Celebrated on August 3rd by the 'Nerdfighter' community in honor of Esther Earl's birthday. The day is dedicated to platonic and familial love.

Clean Your Floors Day: An annual reminder to sweep, mop, and vacuum, highlighting the importance of clean floors for hygiene and safety.



6. Daily MCQs for Practice (Top 15)

Q1. Effective August 3, 2026, the windfall tax on diesel exports was hiked to:

- a. a) ₹15.5 per litre
- b. b) ₹22 per litre
- c. c) ₹24 per litre
- d. d) ₹30 per litre

Answer: c) ₹24 per litre

Q2. The windfall tax on petrol exports was increased to what amount per litre on August 3, 2026?

- a. a) ₹2.5
- b. b) ₹3.5
- c. c) ₹4.0
- d. d) ₹4.5

Answer: b) ₹3.5

Q3. The central government is urging states to set up exclusive courts for which type of cases, citing 3.9 lakh pending files?

- a. a) Cybercrime
- b. b) NDPS (Narcotics)
- c. c) Economic Offences
- d. d) Fast-track Civil Disputes

Answer: b) NDPS (Narcotics)



Q4. Farmers in which state staged a "sand-burial" protest demanding water release from the Cauvery river?

- a. a) Karnataka
- b. b) Kerala
- c. c) Tamil Nadu
- d. d) Andhra Pradesh

Answer: c) Tamil Nadu

Q5. Which prominent political strategist made his electoral debut in the August 2026 bypolls?

- a. a) Sunil Kanugolu
- b. b) Prashant Kishor
- c. c) Amit Amit Shah
- d. d) Yogendra Yadav

Answer: b) Prashant Kishor

Q6. Which fruit is celebrated nationally (US) and globally on August 3rd for its hydration properties?

- a. a) Mango
- b. b) Pineapple
- c. c) Watermelon
- d. d) Strawberry

Answer: c) Watermelon



Q7. "Esther Day," celebrated on August 3rd, is dedicated to what theme chosen by Esther Earl?

- a. a) Cancer Research Awareness
- b. b) Platonic and familial love
- c. c) Youth Literature
- d. d) Vlogging and Creativity

Answer: b) Platonic and familial love

Q8. Which day is observed on August 3rd as a light-hearted reminder to enjoy nutritious snacks?

- a. a) National Fruit Day
- b. b) Grab Some Nuts Day
- c. c) Eat Dessert First Day
- d. d) Trail Mix Day

Answer: b) Grab Some Nuts Day

Q9. Which of the following is an alternative date to celebrate "National Georgia Day" in the US?

- a. a) July 4
- b. b) August 3
- c. c) September 12
- d. d) October 5

Answer: b) August 3



Q10. The windfall tax on Aviation Turbine Fuel (ATF) was raised to how much per litre on August 3, 2026?

- a. a) ₹14.5
- b. b) ₹18
- c. c) ₹22
- d. d) ₹25

Answer: c) ₹22

Q11. What unique protest method was used by Tamil Nadu farmers on the Cauvery riverbanks?

- a. a) Hunger strike
- b. b) Rail Roko
- c. c) Sand-burial protest
- d. d) Tractor rally

Answer: c) Sand-burial protest

Q12. What specific household chore is highlighted by an unofficial holiday on August 3rd to promote hygiene?

- a. a) Wash Your Windows Day
- b. b) Clean Your Floors Day
- c. c) Organize Your Desk Day
- d. d) Dust Your Shelves Day

Answer: b) Clean Your Floors Day



Q13. The Sensex recently settled above which psychological mark amid Q1 earnings optimism?

- a. a) 75,000
- b. b) 76,000
- c. c) 77,000
- d. d) 78,000

Answer: d) 78,000

Q14. In which state is Bankipur located, where bypoll counting was closely watched recently?

- a. a) Uttar Pradesh
- b. b) Bihar
- c. c) Madhya Pradesh
- d. d) Rajasthan

Answer: b) Bihar

Q15. Esther Day is primarily celebrated by which online community?

- a. a) BookTubers
- b. b) Nerdfighters
- c. c) Swifties
- d. d) Vlogbrothers fans

Answer: b) Nerdfighters



★ ONE-PAGE QUICK REVISION ★

1. Economy Targets & Data: Government hiked windfall tax on exports (Petrol to ₹3.5/L, Diesel to ₹24/L, ATF to ₹22/L). Stock markets showed continued optimism with Sensex crossing 78,000.

2. Regulatory Moves: The Centre is pushing states to establish exclusive NDPS courts to clear a backlog of 3.9 lakh drug-related cases.

3. National Events: Bypoll counting in Bankipur, Datia, and Manjalpur marked the electoral debut of Prashant Kishor. TN farmers protested via 'sand-burial' for Cauvery water.

4. Important Days (August 3):

- **National Watermelon Day:** Celebrating the hydrating summer fruit.
- **Esther Day:** A day honoring platonic and familial love, initiated by the Nerdfighter community.
- **Grab Some Nuts Day:** Promoting healthy, protein-rich snacks.
- **Clean Your Floors Day:** An observance dedicated to household hygiene and safety.

