

July 29, 2026

DAILY MASTER CURRENT AFFAIRS

IBPS PO/Clerk | SBI PO/Clerk | RBI Grade B | NABARD

Comprehensive Daily Digest & Quick Revision

1. Banking & Economy Current Affairs

Faster Payments to MSMEs: The Micro, Small and Medium Enterprises Development (Amendment) Bill, 2026 was introduced in the Rajya Sabha on 28 July 2026. This bill proposes measures for faster payments to MSMEs.

Sugar Stockholding Limits: The Central Government imposed stockholding limits on sugar dealers across India from 1 August to 30 November 2026 to regulate sugar availability and control hoarding amid a price surge.

First Domestic Natural Gas Futures: India's first domestic benchmark-based natural gas futures contract will launch on the National Stock Exchange. The contract has received approval from SEBI.

2. National & International News

Delhi Lakshmi Yojana: The Delhi government approved the 'Delhi Lakshmi Yojana', a scheme designed to provide financial support and assistance to women.

U.S.-India Strategic Cooperation: The United States and India are expanding their cooperation in key strategic sectors, including defence, civil nuclear energy, and emerging technologies such as trusted artificial intelligence.

West Asia Hostilities: U.S. and Saudi Arabian forces struck Iran-backed militants in Iraq on July 29, 2026, in retaliation for recent attacks, signaling an expansion of hostilities in the region.



3. RBI, SEBI, and IRDAI Updates

Regulatory Directives

- **RBI Polymer Banknotes:** The Government of India approved the Reserve Bank of India's (RBI) proposal to introduce one billion polymer banknotes each in the ₹10 and ₹20 denominations for field trials, citing their longer lifespan and better security features.
- **SEBI Portfolio Management Norms:** SEBI released a consultation paper for a comprehensive review of the SEBI (Portfolio Managers) Regulations, 2020, aiming to overhaul portfolio management services norms.

4. Government Schemes

Atmanirbhar Panchayat Programme: The Ministry of Panchayati Raj (MoPR) launched the Atmanirbhar Panchayat Programme, SAMARTH Portal & Model OSR Rules to enable Gram Panchayats and Block Panchayats to identify local assets and convert them into revenue-generating projects.

Corporate Mitra Scheme: This scheme aims to create a certified cadre of trained para-professionals, 'Corporate Mitras', to provide affordable compliance, accounting, and advisory services to MSMEs.

5. Appointments & Resignations

- **Shubman Gill:** Named captain of the 15-member Indian Test squad for the upcoming series against Sri Lanka.
- **Nandan Nilekani:** Formed to lead the newly created Task Force for Exam Reforms by PM Modi.



6. Awards & Honours

EPA Grants: The U.S. Environmental Protection Agency announced a \$1.5 million grant to the Keweenaw Bay Indian Community as part of the Solid Waste Infrastructure for Recycling (SWIFR) program.

7. Important Days

International Tiger Day (July 29): Celebrated globally to raise awareness about the conservation of tigers, protect their habitats, and stop the decline in their numbers. The theme for 2026 is "Securing the future of Tigers with Indigenous Peoples and Local Communities at the heart."

8. Reports & Indices

GDP Deflation Methodology: The Ministry of Statistics and Programme Implementation (MoSPI) announced plans to use the output Producer Price Index (PPI) as a deflator for quarterly and annual GDP estimates, replacing the Wholesale Price Index (WPI).

9. Daily MCQs for Practice (Top 15)

Q1. When is International Tiger Day observed?

- a. a) July 28
- b. b) July 29
- c. c) August 12
- d. d) September 5

Answer: b) July 29



Q2. What is the theme for International Tiger Day 2026?

- a. a) Their Survival is in Our Hands
- b. b) Fresh Ecology for Tigers
- c. c) Securing the future of Tigers with Indigenous Peoples and Local Communities at the heart
- d. d) Protect the Apex Predators

Answer: c) Securing the future of Tigers with Indigenous Peoples and Local Communities at the heart

Q3. The RBI recently received government approval to issue polymer banknotes in which denominations?

- a. a) ₹50 and ₹100
- b. b) ₹10 and ₹20
- c. c) ₹500 and ₹1000
- d. d) ₹100 and ₹200

Answer: b) ₹10 and ₹20

Q4. Which index will replace the Wholesale Price Index (WPI) as a deflator for GDP estimates?

- a. a) Consumer Price Index (CPI)
- b. b) Producer Price Index (PPI)
- c. c) Index of Industrial Production (IIP)
- d. d) Gross Value Added (GVA) Index

Answer: b) Producer Price Index (PPI)



Q5. Who has been named the captain of the Indian Test squad for the Sri Lanka series?

- a. a) Rohit Sharma
- b. b) Virat Kohli
- c. c) Shubman Gill
- d. d) KL Rahul

Answer: c) Shubman Gill

Q6. Which state became the first to qualify for the second installment under the Rashtriya Krishi Vikas Yojana (RKVY)?

- a. a) Gujarat
- b. b) Maharashtra
- c. c) Karnataka
- d. d) Punjab

Answer: b) Maharashtra

Q7. The 'Delhi Lakshmi Yojana' aims to provide financial support to which group?

- a. a) Farmers
- b. b) Senior Citizens
- c. c) Women
- d. d) Students

Answer: c) Women

Q8. Who will lead the newly formed Task Force for Exam Reforms?

- a. a) Nandan Nilekani
- b. b) Sam Pitroda
- c. c) Raghuram Rajan
- d. d) Urjit Patel

Answer: a) Nandan Nilekani



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Q9. The Micro, Small and Medium Enterprises Development (Amendment) Bill, 2026 seeks to ensure what for MSMEs?

- a. a) Lower interest rates
- b. b) Faster payments
- c. c) Tax exemptions
- d. d) Subsidized electricity

Answer: b) Faster payments

Q10. The 'Corporate Mitra Scheme' aims to provide advisory services to which sector?

- a. a) Large Corporations
- b. b) Agricultural Sector
- c. c) MSMEs
- d. d) Export Sector

Answer: c) MSMEs

Q11. The Central Government imposed stockholding limits on which commodity to regulate its availability?

- a. a) Wheat
- b. b) Rice
- c. c) Sugar
- d. d) Pulses

Answer: c) Sugar



Q12. India's first domestic benchmark-based natural gas futures contract will launch on which exchange?

- a. a) BSE
- b. b) MCX
- c. c) NSE
- d. d) NCDEX

Answer: c) NSE

Q13. The Union Cabinet approved the Ballari-Guntakal rail multitracking project in which month?

- a. a) June 2026
- b. b) July 2026
- c. c) August 2026
- d. d) September 2026

Answer: b) July 2026

Q14. The Atmanirbhar Panchayat Programme is an initiative of which ministry?

- a. a) Ministry of Finance
- b. b) Ministry of Home Affairs
- c. c) Ministry of Panchayati Raj
- d. d) Ministry of Rural Development

Answer: c) Ministry of Panchayati Raj



Q15. The U.S. and India are expanding cooperation in which of the following areas?

- a. a) Healthcare only
- b. b) Defence, civil nuclear energy, and AI
- c. c) Space exploration only
- d. d) Agricultural trade only

Answer: b) Defence, civil nuclear energy, and AI



★ ONE-PAGE QUICK REVISION ★

- 1. Economy & RBI:** RBI gets nod for ₹10 and ₹20 polymer banknotes; SEBI reviewing Portfolio Managers Regulations. MoSPI to use PPI as GDP deflator instead of WPI.
- 2. Government Bills & Policies:** MSME Amendment Bill 2026 for faster payments introduced; Sugar stockholding limits imposed; Gujarat Shipbuilding Policy 2026 launched.
- 3. Major Schemes:** 'Delhi Lakshmi Yojana' approved for women; 'Atmanirbhar Panchayat Programme' & 'Corporate Mitra Scheme' launched.
- 4. National/International News:** U.S. & India expand ties in defence, nuclear, and AI; U.S.-Saudi strike Iran-backed militants in Iraq.
- 5. Sports & Appointments:** Shubman Gill named captain for Test series vs Sri Lanka; Nandan Nilekani to lead Task Force for Exam Reforms.
- 6. Important Days:** July 29 is International Tiger Day; theme: "Securing the future of Tigers with Indigenous Peoples and Local Communities at the heart."

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