

Evening Deep-Dive Edition

TOPIC DEEP-DIVE: ECONOMICS, BANKING & CURRENT EVENTS

IBPS PO/Clerk | SBI PO/Clerk | RBI Grade B | NABARD | SSC JHT/SHT

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Executive Summary

Welcome to this Evening Deep-Dive edition of the Master Current Affairs! In this edition, we will cover the latest developments across Banking & Finance, National & International Affairs, Appointments, and Sports, synthesizing information from the past few days. Ensure you review the MCQs and the Quick Revision page to solidify your preparation.

1. Banking, Finance & Economy Updates

GST Collections & IFC Funding

India's Goods and Services Tax (GST) collections witnessed a significant rise to **₹1,99,853 crore** in August 2026, registering an 8% year-on-year increase. The Ministry of Finance (MoF) secured **USD 1 billion** in funding from the International Finance Corporation (IFC) to help banks and Financial Institutions (FIs) in India provide more long-term credit to small businesses (MSMEs). SIDBI will play a major role in deploying these funds.

Coastal Local Area Bank Scheduled Status: The Reserve Bank of India (RBI) granted scheduled bank status to Vijayawada-based **Coastal Local Area Bank Limited**, making it India's first Local Area Bank (LAB) to be included in the Second Schedule under the RBI Act, 1934.



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NITI Aayog Launches PACT & ZET: NITI Aayog launched the Platform for Aggregating Clean Transport (PACT) and a Zero-Emission Truck (ZET) marketplace at the 5th e-FAST India Summit.

ADB & MP Government TAS Agreement: The Asian Development Bank (ADB) signed its first Transaction Advisory Services (TAS) mandate in India with the Government of Madhya Pradesh to facilitate the development of renewable energy PPP projects.

Bandhan Bank Credit Cards: Bandhan Bank launched a new credit card portfolio featuring four variants: Sparks, Ignite, Flare, and Lumina, operating on the Mastercard network.

2. National & International Affairs

BRICS Chief Justices' Forum & Other Meetings: The Supreme Court of India hosted the BRICS Chief Justices' Forum in New Delhi. Other notable BRICS events hosted by India included the Science Ministerial Meet (Chennai), Sports Ministers' Meeting (Visakhapatnam), and the 18th Academic Forum (Lucknow).

UNESCO Tentative List Additions: India added 4 more cultural heritage sites to the UNESCO Tentative List, bringing the total to 73. The new additions are Rangpur-Sivasagar Historic Ensemble (Assam), the Colonial Penal Settlement (Andaman Islands), Nicobarese Cultural Continuity, and the Painted Haveli Towns of Shekhawati (Rajasthan).

Global 6G Initiative: India joined the 'Call to Action for 6G Leadership and Security' with the USA and 24 other nations to build secure next-generation telecom networks.

Defence Procurement: The Defence Acquisition Council (DAC) approved capital acquisition proposals worth about **₹1.10 lakh crore** to strengthen the combat capabilities of the Indian Armed Forces.

Adani Defence & AK-203 Ammunition: Adani Defence signed a 5-year pact to supply indigenously manufactured 7.62x39 mm ammunition for India's AK-203 rifle programme.

Assam Govt Integrates AI in Education: Assam signed MoUs with six organizations (including Google AI and IIT Madras) to integrate AI into school education.



3. Appointments, Awards & Sports

- **APPU Secretary-General:** Dr. Vinaya Prakash Singh re-elected as Secretary-General of the Asian-Pacific Postal Union (APPU).
- **NCSK Chairperson:** Bhagwat Prasad Makwana appointed as Chairperson of the National Commission for Safai Karamcharis (NCSK).
- **China Masters (Badminton):** Satwiksairaj Rankireddy and Chirag Shetty became the first Indians to win the China Masters Men's Doubles Title.
- **Football Retirement:** Marcos Llorente (Spain) retired from international football.
- **Obituary:** Sudivya Kumar Sonu, Jharkhand's Minister for Urban Development, Higher and Technical Education, passed away.
- **Books:** VP C.P. Radhakrishnan released books on 'Bhupen Hazarika' and 'Assamese Lexicography' (Chandrakanta Abhidhan).
- **Important Day:** World Duchenne Awareness Day observed on September 7 (Theme: "Access Changes lives").

4. Daily MCQs for Practice (Top 15)

Q1. What was the approximate GST collection in India for August 2026?

- a. A) ₹1.74 lakh crore
- b. B) ₹1.83 lakh crore
- c. C) ₹1.99 lakh crore
- d. D) ₹2.11 lakh crore

Answer: C) ₹1.99 lakh crore



Q2. Which bank became the first Local Area Bank (LAB) to be included in the Second Schedule under the RBI Act, 1934?

- a. A) Subhadra Local Area Bank
- b. B) Coastal Local Area Bank
- c. C) Capital Local Area Bank
- d. D) Krishna Bhima Samruddhi LAB

Answer: B) Coastal Local Area Bank

Q3. The Ministry of Finance secured USD 1 billion in funding from which organization to boost long-term MSME credit?

- a. A) World Bank
- b. B) Asian Development Bank (ADB)
- c. C) International Monetary Fund (IMF)
- d. D) International Finance Corporation (IFC)

Answer: D) International Finance Corporation (IFC)

Q4. How many new cultural heritage sites from India were recently added to the UNESCO Tentative List?

- a. A) 2
- b. B) 4
- c. C) 6
- d. D) 8

Answer: B) 4



Q5. The Painted Haveli Towns of Shekhawati are located in which state?

- a. A) Gujarat
- b. B) Rajasthan
- c. C) Madhya Pradesh
- d. D) Punjab

Answer: B) Rajasthan

Q6. Which institution launched the Platform for Aggregating Clean Transport (PACT)?

- a. A) RBI
- b. B) SEBI
- c. C) NITI Aayog
- d. D) Ministry of Environment

Answer: C) NITI Aayog

Q7. The ADB signed its first Transaction Advisory Services (TAS) mandate in India with which state government?

- a. A) Gujarat
- b. B) Maharashtra
- c. C) Madhya Pradesh
- d. D) Karnataka

Answer: C) Madhya Pradesh

Q8. Who was appointed as the Chairperson of the National Commission for Safai Karamcharis (NCSK)?

- a. A) Manoj Kumar Balmiki
- b. B) Bhagwat Prasad Makwana
- c. C) Kaishab Bihari
- d. D) Sushma Gaudiyal

Answer: B) Bhagwat Prasad Makwana



Q9. Which Indian badminton pair became the first to clinch the China Masters Men's Doubles Title?

- a. A) Kidambi Srikanth & Lakshya Sen
- b. B) Satwiksairaj Rankireddy & Chirag Shetty
- c. C) B. Sai Praneeth & HS Prannoy
- d. D) MR Arjun & Dhruv Kapila

Answer: B) Satwiksairaj Rankireddy & Chirag Shetty

Q10. Who was re-elected as Secretary-General of the Asian-Pacific Postal Union (APPU)?

- a. A) Dr. Vinaya Prakash Singh
- b. B) Manoj Mittal
- c. C) Partha Pratim Sengupta
- d. D) Dr. Jitendra Singh

Answer: A) Dr. Vinaya Prakash Singh

Q11. World Duchenne Awareness Day is observed annually on which date?

- a. A) 5 September
- b. B) 7 September
- c. C) 10 September
- d. D) 15 September

Answer: B) 7 September

Q12. What was the theme for World Duchenne Awareness Day 2026?

- a. A) Access Changes lives
- b. B) Together We Stronger
- c. C) Awareness for All
- d. D) Hope for Duchenne

Answer: A) Access Changes lives



Q13. Which state government signed MoUs with six organisations to integrate AI in school education?

- a. A) Kerala
- b. B) Tamil Nadu
- c. C) Assam
- d. D) Karnataka

Answer: C) Assam

Q14. The Defence Acquisition Council (DAC) approved procurement proposals worth how much?

- a. A) ₹50,000 crore
- b. B) ₹75,000 crore
- c. C) ₹1.10 lakh crore
- d. D) ₹1.50 lakh crore

Answer: C) ₹1.10 lakh crore

Q15. The book “Bhupen Hazarika: Hundred Years of a Wandering Songs” celebrates the legacy of which prominent figure?

- a. A) Lata Mangeshkar
- b. B) Kishore Kumar
- c. C) Dr. Bhupen Hazarika
- d. D) Jagjit Singh

Answer: C) Dr. Bhupen Hazarika



★ ONE-PAGE QUICK REVISION ★

1. Economy & Finance:

- **GST Collections:** ₹1.99 lakh crore in August 2026.
- **IFC Funding:** USD 1 billion secured to boost MSME credit (via SIDBI).
- **Coastal LAB:** First Local Area Bank to get scheduled bank status from RBI.
- **NITI Aayog:** Launched PACT and ZET Marketplace.
- **Bandhan Bank:** Launched new credit card portfolio (Sparks, Ignite, Flare, Lumina).

2. Defence & Diplomacy:

- **DAC Approvals:** ₹1.10 lakh crore defence procurement approved.
- **BRICS:** Hosted Chief Justices' Forum in New Delhi, Science Meet in Chennai, Sports Meet in Visakhapatnam.
- **Global 6G Initiative:** India joined with USA and 24 other nations.
- **UNESCO:** 4 new Indian sites added to Tentative List (Rangpur-Sivasagar, Colonial Penal Settlement, Nicobarese Cultural Continuity, Painted Haveli Towns).

3. Appointments, Sports & Other News:

- **APPU:** Dr. Vinaya Prakash Singh re-elected as Secretary-General.
- **NCSK:** Bhagwat Prasad Makwana appointed as Chairperson.
- **China Masters (Badminton):** Satwik-Chirag won Men's Doubles title.
- **Assam:** Integrating AI in school education via MoUs with Google AI, IIT Madras, etc.
- **Important Day:** World Duchenne Awareness Day on Sept 7 ("Access Changes lives").

