

August 17, 2026

DAILY MASTER CURRENT AFFAIRS

IBPS PO/Clerk | SBI PO/Clerk | RBI Grade B | NABARD

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Executive Summary of the Day

Welcome to the Daily Master Current Affairs! Today's digest covers essential updates across National Affairs, Banking & Economy, and Science & Technology, perfectly tailored for your upcoming banking examinations. This guide maintains strict factual accuracy and is optimized for quick, effective learning.

1. Banking, Finance & Economy Updates

RBI Guidelines for Digital Lending Apps (DLAs)

- The Reserve Bank of India (RBI) has issued revised guidelines for Digital Lending Apps (DLAs).
- A mandatory **24-hour cooling-off period** has been introduced for retail loans, providing borrowers a window to reconsider their borrowing decisions without incurring penalties.

Wholesale Price Index (WPI) Inflation: India's WPI inflation for July 2026 dropped to **2.15%**. This decline was primarily driven by a softening in the prices of manufactured products.

HDFC Bank Milestone: HDFC Bank achieved a significant financial milestone, crossing **₹30 trillion** in total business, reinforcing its position as one of India's leading private sector banks.

SEBI's Social Stock Exchange Segment: The Securities and Exchange Board of India (SEBI) has approved the launch of a new segment dedicated to **green bonds** under the Social Stock Exchange initiative, aiming to boost sustainable finance.



2. National News & State Affairs

Viksit Bharat Digital Literacy Mission: The Prime Minister officially launched the "Viksit Bharat Digital Literacy Mission." The initiative sets an ambitious target to train **5 crore rural youth** in digital skills by the year 2030.

Makkal Thedi Maruthuvam 2.0: The **Tamil Nadu** state government launched the second phase of its flagship healthcare scheme, 'Makkal Thedi Maruthuvam 2.0', to provide comprehensive doorstep healthcare services to its citizens.

3. Appointments & Honours

- **Urjit Patel:** Appointed as the head of the newly formed **Digital Currency Standards Committee**.
- **Dr. Raghavendra Gadagkar:** The renowned Indian scientist was awarded the prestigious **2026 Boltzmann Medal** for his outstanding contributions to statistical mechanics.

4. Important Days

August 15: India celebrated its **80th Independence Day** with the overarching theme "Yuva Shakti for Viksit Bharat@2047".

August 19 (Upcoming): **World Photography Day** and **World Humanitarian Day**.

5. Daily MCQs for Practice (Top 15)

Q1. What is the newly mandated cooling-off period for retail loans by Digital Lending Apps (DLAs) under the RBI's revised guidelines?

- a. a) 12 hours
- b. b) 24 hours
- c. c) 48 hours
- d. d) 72 hours

Answer: b) 24 hours



Q2. SEBI recently approved a new segment for green bonds under which exchange initiative?

- a. a) Commodity Derivatives Exchange
- b. b) Social Stock Exchange
- c. c) SME Exchange
- d. d) Carbon Credit Exchange

Answer: b) Social Stock Exchange

Q3. Which Indian bank recently crossed the ₹30 trillion mark in total business?

- a. a) State Bank of India
- b. b) ICICI Bank
- c. c) HDFC Bank
- d. d) Axis Bank

Answer: c) HDFC Bank

Q4. What was the Wholesale Price Index (WPI) inflation rate recorded for July 2026?

- a. a) 1.85%
- b. b) 2.15%
- c. c) 3.10%
- d. d) 4.45%

Answer: b) 2.15%

Q5. Who launched the 'Viksit Bharat Digital Literacy Mission'?

- a. a) Minister of Electronics and IT
- b. b) Minister of Education
- c. c) President of India
- d. d) Prime Minister of India

Answer: d) Prime Minister of India



Q6. What is the primary target of the Viksit Bharat Digital Literacy Mission by 2030?

- a. a) Train 1 crore urban youth
- b. b) Train 5 crore rural youth
- c. c) Distribute laptops to 2 crore students
- d. d) Provide free internet in 1 lakh villages

Answer: b) Train 5 crore rural youth

Q7. Which state launched the 'Makkal Thedi Maruthuvam 2.0' scheme for doorstep healthcare?

- a. a) Kerala
- b. b) Karnataka
- c. c) Tamil Nadu
- d. d) Andhra Pradesh

Answer: c) Tamil Nadu

Q8. Who was appointed as the head of the newly formed Digital Currency Standards Committee?

- a. a) Raghuram Rajan
- b. b) Shaktikanta Das
- c. c) Urjit Patel
- d. d) Viral Acharya

Answer: c) Urjit Patel

Q9. The 2026 Boltzmann Medal was awarded to which Indian scientist for contributions to statistical mechanics?

- a. a) C.V. Raman
- b. b) Ashoke Sen
- c. c) Dr. Raghavendra Gadagkar
- d. d) Deepak Dhar

Answer: c) Dr. Raghavendra Gadagkar



Q10. The 80th Independence Day of India was celebrated on which date?

- a. a) August 14, 2026
- b. b) August 15, 2026
- c. c) January 26, 2026
- d. d) October 2, 2026

Answer: b) August 15, 2026

Q11. When is World Photography Day observed?

- a. a) August 15
- b. b) August 17
- c. c) August 19
- d. d) August 21

Answer: c) August 19

Q12. What was the primary driver for the drop in WPI inflation in July 2026?

- a. a) Decline in food prices
- b. b) Decline in fuel and power prices
- c. c) Decline in manufactured product prices
- d. d) Increase in global oil prices

Answer: c) Decline in manufactured product prices

Q13. In which state is the headquarters of HDFC Bank located?

- a. a) Gujarat
- b. b) Maharashtra
- c. c) Delhi
- d. d) Karnataka

Answer: b) Maharashtra



Q14. The Social Stock Exchange is an initiative regulated by which entity?

- a. a) RBI
- b. b) Ministry of Finance
- c. c) SEBI
- d. d) PFRDA

Answer: c) SEBI

Q15. World Humanitarian Day is observed on which date?

- a. a) August 15
- b. b) August 17
- c. c) August 19
- d. d) August 20

Answer: c) August 19



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1. Economy & RBI Updates: RBI mandated a 24-hour cooling-off period for retail loans via Digital Lending Apps (DLAs). WPI inflation for July 2026 dropped to 2.15%, mainly due to falling prices of manufactured goods. HDFC Bank achieved a milestone of ₹30 trillion in total business. SEBI approved a green bonds segment on the Social Stock Exchange.

2. National News: The PM launched the "Viksit Bharat Digital Literacy Mission" to train 5 crore rural youth by 2030. Tamil Nadu rolled out the 'Makkal Thedi Maruthuvam 2.0' doorstep healthcare scheme. India celebrated its 80th Independence Day on August 15.

3. Appointments & Awards: Urjit Patel was appointed head of the Digital Currency Standards Committee. Dr. Raghavendra Gadagkar won the 2026 Boltzmann Medal for statistical mechanics.

4. Important Days: August 19 marks both World Photography Day and World Humanitarian Day.

