

August 19, 2026

DAILY MASTER CURRENT AFFAIRS

IBPS PO/Clerk | SBI PO/Clerk | RBI Grade B | NABARD

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Executive Summary of the Day

Welcome to the Daily Master Current Affairs! Today's digest provides a comprehensive overview of the latest developments from August 19, 2026, including major RBI actions on NBFCs, the launch of the CBDC-based DBT for the PMGKAY scheme, the introduction of the PM-VBRY employment initiative, and significant defense and strategic milestones.

1. Banking, Finance & Regulatory Updates

RBI Actions on NBFCs and Interest Rates

- **NBFC Registrations Cancelled:** The Reserve Bank of India (RBI) canceled the Certificates of Registration of **59 NBFCs** under Section 45-IA(6) of the RBI Act, 1934, and accepted the voluntary surrender of 4 other NBFCs.
- **Draft Directions:** To promote transparency, the RBI invited comments from stakeholders on new draft directions regarding loan interest rates.

Q1 FY27 GDP Projection: According to a recent Economic Times poll, India's first-quarter GDP growth for FY2026-27 is projected at approximately **7.3%**.

RSVC-AMRIT Platform Launched: NABARD has introduced the **RSVC-AMRIT** platform (RuTAGe Smart Village Centre ecosystem) to serve as a digital backbone for technology discovery, deployment tracking, and knowledge management in rural areas. It is implemented in partnership with NABFOUNDATION and OPSA.



2. National News & Government Schemes

CBDC-based DBT for PMGKAY: Union Minister Pralhad Joshi formally inaugurated the Central Bank Digital Currency (CBDC)-based Direct Benefit Transfer (DBT) for food subsidies under the Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY). The rollout targets the Union Territories of **Chandigarh and Dadra & Nagar Haveli**. Beneficiaries will receive a purpose-bound digital subsidy in their Digital Rupee wallet instead of a traditional bank account.

PM-VBRY Scheme Announced: The **Pradhan Mantri Viksit Bharat Rojgar Yojana (PM-VBRY)** was launched with an outlay of **₹1 lakh crore**, targeting the creation of employment opportunities for approximately 3.5 crore youth over the coming years.

Lakhpati Didi Target Revised: The Indian government successfully surpassed its initial goal and revised the 'Lakhpati Didi' scheme target to empower **6 crore women**.

Nuclear Energy & AI Milestones: India has set an ambitious target to build **100 GW** of nuclear power capacity by 2047. Additionally, a new mission-mode programme was announced to provide Artificial Intelligence (AI) training to **one crore youth** within one year.

BRICS Environment Working Group: Under India's 2026 Chairship, the BRICS Environment Working Group meetings were hosted in **New Delhi**.

3. Defence, Science & Infrastructure

Loiter Munition Systems Procurement: The Indian Army procured Loiter Munition Systems under the Buy (Indian) category via the Fast Track Procedure (FTP). **Tata Advanced Systems Limited (TASL)** secured 64% of the order (54 systems and 540 munitions), while NIBE secured the remaining 36%.

Army Chief's Visit to Nepal: Chief of Army Staff **General Dhiraj Seth** commenced an official visit to Nepal to strengthen bilateral defence cooperation.

MIDHANI Gets S400 Certification: Mishra Dhatu Nigam Limited (MIDHANI) received the specialized **S400 certification from GE Aerospace**. This approval allows MIDHANI to test and certify high-performance aerospace alloys like titanium and superalloys.

Development Projects in Rajasthan: Union Home Minister Amit Shah inaugurated and laid foundation stones for development and infrastructure projects worth **₹6,453 crore** in Rajasthan.



4. Daily MCQs for Practice (Top 15)

Q1. Which platform was recently launched by NABARD to serve as a digital backbone for technology discovery in rural areas?

- a. a) Gramin-Tech
- b. b) RSVC-AMRIT
- c. c) E-Village Connect
- d. d) NAB-Tech Hub

Answer: b) RSVC-AMRIT

Q2. The CBDC-based Direct Benefit Transfer under PMGKAY was recently launched in which two Union Territories?

- a. a) Delhi and Puducherry
- b. b) Lakshadweep and Andaman & Nicobar
- c. c) Chandigarh and Dadra & Nagar Haveli
- d. d) J&K and Ladakh

Answer: c) Chandigarh and Dadra & Nagar Haveli

Q3. What is the newly revised target for the 'Lakhpati Didi' scheme?

- a. a) 3 crore women
- b. b) 4 crore women
- c. c) 5 crore women
- d. d) 6 crore women

Answer: d) 6 crore women



Q4. According to an Economic Times poll, what is India's projected GDP growth for Q1 FY27?

- a. a) 6.8%
- b. b) 7.0%
- c. c) 7.3%
- d. d) 7.5%

Answer: c) 7.3%

Q5. How many NBFCs had their Certificates of Registration canceled by the RBI under Section 45-IA(6) of the RBI Act?

- a. a) 4
- b. b) 25
- c. c) 45
- d. d) 59

Answer: d) 59

Q6. Under the Pradhan Mantri Viksit Bharat Rojgar Yojana (PM-VBRY), what is the total financial outlay to create jobs?

- a. a) ₹50,000 crore
- b. b) ₹1 lakh crore
- c. c) ₹1.5 lakh crore
- d. d) ₹2 lakh crore

Answer: b) ₹1 lakh crore

Q7. India has set a target to achieve what quantum of nuclear power capacity by 2047?

- a. a) 50 GW
- b. b) 75 GW
- c. c) 100 GW
- d. d) 150 GW

Answer: c) 100 GW



Q8. Which city hosted the BRICS Environment Working Group meetings in August 2026?

- a. a) Mumbai
- b. b) Pune
- c. c) New Delhi
- d. d) Jaipur

Answer: c) New Delhi

Q9. Chief of Army Staff General Dhiraj Seth recently commenced an official visit to which neighboring country?

- a. a) Bhutan
- b. b) Sri Lanka
- c. c) Bangladesh
- d. d) Nepal

Answer: d) Nepal

Q10. Which company secured the majority 64% share of the Indian Army's order for Loiter Munition Systems?

- a. a) Bharat Dynamics Limited
- b. b) NIBE
- c. c) Tata Advanced Systems Limited (TASL)
- d. d) Hindustan Aeronautics Limited

Answer: c) Tata Advanced Systems Limited (TASL)

Q11. Which Indian PSU recently received the S400 certification from GE Aerospace for testing aerospace alloys?

- a. a) DRDO
- b. b) MIDHANI
- c. c) BHEL
- d. d) BEML

Answer: b) MIDHANI



Q12. The Indian government plans to provide Artificial Intelligence (AI) training to how many youths under a new mission-mode programme?

- a. a) 50 lakh
- b. b) 1 crore
- c. c) 2 crore
- d. d) 3.5 crore

Answer: b) 1 crore

Q13. Who inaugurated development projects worth ₹6,453 crore in Rajasthan recently?

- a. a) Narendra Modi
- b. b) Amit Shah
- c. c) Rajnath Singh
- d. d) Nitin Gadkari

Answer: b) Amit Shah

Q14. The Ministry of Mines will organize a roadshow for the eighth tranche of critical and strategic mineral block auctions in which city?

- a. a) Ranchi
- b. b) Jaipur
- c. c) Patna
- d. d) Raipur

Answer: c) Patna

Q15. Vice President C. P. Radhakrishnan recently attended the 22nd Convocation of SRM Institute of Science and Technology located in which city?

- a. a) Hyderabad
- b. b) Chennai
- c. c) Coimbatore
- d. d) Madurai

Answer: b) Chennai



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1. Economy & RBI: RBI cancelled the registration of 59 NBFCs under the RBI Act and invited comments on draft loan interest rate directions. A poll projected Q1 FY27 GDP growth at 7.3%. NABARD launched the RSVC-AMRIT digital platform for rural technology.

2. Government Schemes: CBDC-based Direct Benefit Transfer (DBT) via Digital Rupee for PMGKAY was rolled out in Chandigarh and Dadra & Nagar Haveli. The PM-VBRY scheme (outlay: ₹1 lakh crore) aims to employ 3.5 crore youth. The 'Lakhpati Didi' target was raised to 6 crore women.

3. Defence & Aerospace: The Indian Army procured Loiter Munition Systems, with TASL fulfilling 64% of the order and NIBE 36%. Army Chief Gen Dhiraj Seth visited Nepal. MIDHANI acquired GE Aerospace's S400 certification for testing high-performance alloys.

4. National Milestones: India targets 100 GW of nuclear capacity by 2047 and plans AI training for 1 crore youth within a year. India hosted the BRICS Environment Working Group in New Delhi. Amit Shah launched ₹6,453 crore worth of projects in Rajasthan.

