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DAILY MASTER CURRENT AFFAIRS

IBPS PO/Clerk | SBI PO/Clerk | RBI Grade B | NABARD

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Executive Summary of the Day

Welcome to the Daily Master Current Affairs! Building on our updates from the past few days, today's digest highlights pivotal regulatory shifts in cybersecurity by SEBI, exciting new initiatives to expand clean energy, and positive economic data concerning trade and employment. Master these updates through the integrated MCQs and quick revision sheet to stay ahead of the curve.

1. Banking, Finance & Regulatory Updates

SEBI's New Cybersecurity Portals & RegTech Lab

SEBI Chairman Tuhin Kanta Pandey inaugurated two new web portals—'**SEBI Incident Reporting**' and '**Cyber Suraksha**'—designed to fortify cybersecurity and facilitate seamless information sharing across the securities market. Furthermore, he launched the **RegTech Lab** at the National Institute of Securities Markets (NISM) Patalganga campus to advance practical, technology-driven learning in regulatory compliance.

Qatar-India Postal Remittance via UPI: The Qatar-India Postal Remittance Service, powered by the Unified Payments Interface (UPI), was officially operationalised in Doha, Qatar. This cross-border channel allows users to initiate transactions up to a maximum equivalent of **₹1 lakh** (or QAR 4,000) with an affordable flat service charge of just QAR 15 per transaction.

YES Bank 'YES Essence': In a bid to address the evolving lifestyle needs of digital-savvy women, YES Bank has introduced the '**YES Essence Credit Card**', a specialized women-focused lifestyle and rewards credit product.



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2. National News & Government Schemes

Promotion of Domestic PNG Connections: The Government of India approved a targeted incentive scheme effective from September 1, 2026, to promote Domestic Piped Natural Gas (PNG) Connections. To encourage expansion, eligible City Gas Distribution (CGD) companies will receive an additional allocation of **200 Standard Cubic Metres (SCM)** of lower-priced Administered Pricing Mechanism (APM) gas for every new billed domestic connection.

ECMS Project Approvals Expand: The Ministry of Electronics and Information Technology (MeitY) gave the green light to 31 new proposals worth **₹7,877 crore** under the Electronics Components Manufacturing Scheme (ECMS). This push brings the total sanctioned projects under the ECMS to an impressive 106 across 15 states.

3. Economy & Reports

- **Trade Deficit Widens Despite Record Exports:** India's merchandise exports saw a massive 19.63% increase, soaring to a record high of **\$44.24 billion** in July 2026. However, surging overall imports (reaching \$95.16 billion) expanded the trade deficit to \$15.03 billion.
- **Unemployment Rate Declines:** Reflecting positive labor market dynamics, the National Statistics Office's (NSO) PLFS Monthly Bulletin for July 2026 showed that India's unemployment rate (for ages 15 and above) dropped to **5.1%** from 5.5% the previous month.
- **PM CARES Fund Growth:** The latest audited financial statements for FY 2023–24 reflect a significant accumulation, with the PM CARES Fund balance rising to **₹8,452 crore**.

4. Appointments & Defence

Airtel Payments Bank Leadership: **Shabnam Sinha** has been appointed as the new Chairperson of Airtel Payments Bank Limited for a three-year term starting October 1, 2026. She takes the helm following the end of Sunil Bharti Mittal's tenure.

Anti-Drone Technology Procurement: Boosting India's internal security capabilities, the **Indrajaal-Sigma consortium** secured substantial ₹155 crore orders from the Ministry of Home Affairs (MHA) for the deployment of the Indrajaal Ranger Mobile Anti-Drone Patrol Vehicle.



5. Daily MCQs for Practice (Top 15)

Q1. SEBI Chairman Tuhin Kanta Pandey recently launched which two portals to strengthen cybersecurity?

- a. a) Cyber Safe & Market Protect
- b. b) SEBI Incident Reporting and Cyber Suraksha
- c. c) Tech Guard & SEBI Secure
- d. d) Cyber Shield and Incident Tracker

Answer: b) SEBI Incident Reporting and Cyber Suraksha

Q2. What is the maximum transaction limit under the newly operational Qatar-India Postal Remittance Service powered by UPI?

- a. a) ₹50,000
- b. b) ₹1 lakh
- c. c) ₹2 lakh
- d. d) ₹5 lakh

Answer: b) ₹1 lakh

Q3. The Incentive Scheme for Domestic PNG Connections provides eligible CGD entities with an additional allocation of how many Standard Cubic Metres (SCM) of APM gas per connection?

- a. a) 100 SCM
- b. b) 150 SCM
- c. c) 200 SCM
- d. d) 250 SCM

Answer: c) 200 SCM



Q4. According to the NSO's July 2026 PLFS Monthly Bulletin, what is India's current unemployment rate?

- a. a) 4.5%
- b. b) 5.1%
- c. c) 5.4%
- d. d) 5.5%

Answer: b) 5.1%

Q5. Who has been appointed as the new Chairperson of Airtel Payments Bank Limited?

- a. a) Sunil Bharti Mittal
- b. b) Arundhati Bhattacharya
- c. c) Shabnam Sinha
- d. d) Shikha Sharma

Answer: c) Shabnam Sinha

Q6. Which bank launched the 'YES Essence Credit Card' focused on women professionals?

- a. a) ICICI Bank
- b. b) YES Bank
- c. c) HDFC Bank
- d. d) Axis Bank

Answer: b) YES Bank

Q7. What was the value of India's merchandise exports in July 2026, setting a new record?

- a. a) \$36.98 billion
- b. b) \$38.34 billion
- c. c) \$44.24 billion
- d. d) \$50.15 billion

Answer: c) \$44.24 billion



Q8. MeitY recently approved 31 proposals under which scheme, bringing the total number of sanctioned projects to 106?

- a. a) PLI for IT Hardware
- b. b) Scheme for Promotion of Manufacturing of Electronic Components and Semiconductors (SPECs)
- c. c) Electronics Components Manufacturing Scheme (ECMS)
- d. d) Design Linked Incentive (DLI) Scheme

Answer: c) Electronics Components Manufacturing Scheme (ECMS)

Q9. Which consortium secured a ₹155 crore order from the MHA for the Mobile Anti-Drone Patrol Vehicle?

- a. a) Tata Advanced Systems
- b. b) Mahindra Defence Systems
- c. c) L&T Defence
- d. d) Indrajaal-Sigma

Answer: d) Indrajaal-Sigma

Q10. What is the reported balance of the PM CARES Fund for the audited FY 2023-24 period?

- a. a) ₹5,500 Crore
- b. b) ₹7,250 Crore
- c. c) ₹8,452 Crore
- d. d) ₹10,120 Crore

Answer: c) ₹8,452 Crore

Q11. The Competition Commission of India (CCI) recently approved Tata Steel's acquisition of an additional 23% stake in which company?

- a. a) JSW Steel
- b. b) TM International Logistics Limited
- c. c) Jindal Steel & Power
- d. d) Essar Steel

Answer: b) TM International Logistics Limited



Q12. What flat service charge is applicable per transaction for the new Qatar-India UPI remittance service?

- a. a) QAR 5
- b. b) QAR 10
- c. c) QAR 15
- d. d) QAR 20

Answer: c) QAR 15

Q13. Where did the Department of Financial Services (DFS) host the PSB Confluence 2026?

- a. a) Mumbai
- b. b) Gandhinagar
- c. c) New Delhi
- d. d) Bengaluru

Answer: c) New Delhi

Q14. The RegTech Lab was recently inaugurated by the SEBI Chairman at which institution's campus?

- a. a) Institute for Development and Research in Banking Technology (IDRBT)
- b. b) National Institute of Bank Management (NIBM)
- c. c) National Institute of Securities Markets (NISM)
- d. d) Indira Gandhi Institute of Development Research (IGIDR)

Answer: c) National Institute of Securities Markets (NISM)

Q15. Who did Shabnam Sinha succeed as the Chairperson of Airtel Payments Bank?

- a. a) Gopal Vittal
- b. b) Uday Kotak
- c. c) Sunil Bharti Mittal
- d. d) Anubrata Biswas

Answer: c) Sunil Bharti Mittal



★ ONE-PAGE QUICK REVISION ★

1. Banking & Finance: SEBI launched 'SEBI Incident Reporting' and 'Cyber Suraksha' portals to fortify market cybersecurity. The Qatar-India Postal Remittance via UPI started operations with a maximum transaction limit of ₹1 lakh. YES Bank introduced the women-centric 'YES Essence Credit Card'.

2. Economy & Data: Driven by strong labor dynamics, the July 2026 unemployment rate dropped to 5.1% (PLFS). India's merchandise exports scaled a new record high of \$44.24 billion in July, while the overall trade deficit stood at \$15.03 billion. The PM CARES Fund balance climbed to ₹8,452 crore for FY24.

3. Schemes: To stimulate clean cooking infrastructure, the Government approved an incentive scheme allocating 200 SCM of APM gas per incremental domestic PNG connection. MeitY advanced indigenous manufacturing by approving ₹7,877 crore worth of projects under the ECMS.

4. Appointments & Defence: Shabnam Sinha was appointed as the Chairperson of Airtel Payments Bank, succeeding Sunil Bharti Mittal. In a strategic defence procurement, the Indrajaaal-Sigma consortium secured ₹155 crore orders from the MHA for the Anti-Drone Patrol Vehicle.

